

Fixed Term Savings

For businesses who do not need access to their money for a set period of time and can benefit from a fixed rate of interest.

6 month and 1 year fixed terms available

Get 3.40 % gross fixed on a 6 month term account or 3.31 % gross fixed for a one year term

Minimum £10,000 deposit, Maximum deposit of £10,000,000

You can have multiple Business Fixed Term Savings accounts

All our savings accounts are protected by the FSCS up to £85,000

[I'm ready to apply](#)



**6 month
and 1 year**
fixed terms available

Account overview

Account details

Account summary

I'm ready to apply

Account overview

Choose your fixed term length

6 months or one year terms available. Funds cannot be withdrawn during the account term.

Earn interest

6 month fixed term earns 3.40 % gross, 3.43 % AER, and one year fixed term benefit from 3.31 % gross, 3.31 % AER. The interest rate is fixed for the duration of the selected term, and interest is paid at term end.

Minimum £10,000 deposit

Maximum £10,000,000 deposit

Account details

How does it work?

- Choose your fixed term, either 6 months or one year
- Choose how much to deposit on the application form, you cannot add funds to the deposit amount once the account is opened
- Ensure the full deposit amount is available in your existing business bank account within 14 days of your account opening. If you do not have a [business bank account](#) you will need to open one before completing the Fixed Term Savings application form
- Your nominated deposit will be transferred automatically once the account is opened
- We will contact you towards the end of your fixed term for your account maturity instructions. If you do not give us these, we will return the full balance and accrued interest to the linked business bank account.

Please note; the AER for the 6-month Business Fixed Term Savings account is calculated on the assumption that at the end of the fixed term you can reinvest the

initial deposit and any interest earned at the same interest rate for the remainder of the year.



Ready to check your eligibility and apply?

[I'm ready to apply](#)

A choice of how to manage your account

Telephone banking

You can ask for information about your Business Fixed Term Savings account via telephone banking

In-branch banking

You can speak to someone about your Business Fixed Term Savings account in a branch

You cannot view this account in Mobile or Online banking



Account summary

Summary box

Account name	+
What is the interest rate?	+
Can The Co-operative Bank change the interest rate?	+

What would the estimated balance be at the end of the fixed term, based on a £10,000 deposit?	+
How do I open and manage my account?	+
Can I withdraw money?	+
Additional information	+

I'm ready to apply

Check your eligibility and apply for our Fixed Term Savings account.

Please make sure you have reviewed the [account summary](#) above before proceeding with your application.

Please note: You must have a Co-operative Bank [business bank account](#) before applying for a savings account.

Step 1. Check if you're eligible	+
Step 2. Read and save the important documents	+

Please note: Your application is subject to status. This means we'll assess your financial circumstances and complete credit checks.

Apply

Does your business have an account with The Co-operative Bank?

- ☐ No
- ☐ Yes

Are you

- ☐ a sole trader, partnership, limited company or other business organisation
- ☐ a community organisation

☐ I confirm my existing account records are fully up to date, including full details for the controllers of the business or organisation (e.g. Directors, Shareholders, Committee members, Trustees etc.); and I am eligible to apply, having read the [eligibility requirements and important documents](#).

Start an application

Not found what you're looking for?

Review and compare our business savings accounts.

See other accounts



Savings terms explained

AER stands for Annual Equivalent Rate. It shows what the interest rate would be if interest were paid and added to your account each year.

Business day is usually Monday to Friday excluding bank holidays.

Gross is the rate of interest payable before any tax is taken off.

Variable interest means that it could go up or down.

Fixed interest means that the rate stays the same until the account matures.

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Changes to scam reimbursements

There is now more protection for victims of certain types of scams. [Read more about the changes to scam reimbursements.](#)



Protected

Financial Services Compensation Scheme

Your eligible deposits held by a UK establishment of The Co-operative Bank p.l.c. are protected up to a total of **£85,000** by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. This limit is applied to the total of any deposits you have with The Co-operative Bank and smile. Any total deposits you hold above the limit between these brands are unlikely to be covered.

[Please read further information on the FSCS scheme here](#) or [visit their website](#).

Is someone controlling you or your money?

Get support for financial abuse (won't show in your browser history)

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The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No: 121885). Registered office: 1 Balloon Street, Manchester, M4 4BE. Registered in England and Wales (Company No: 990937).

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