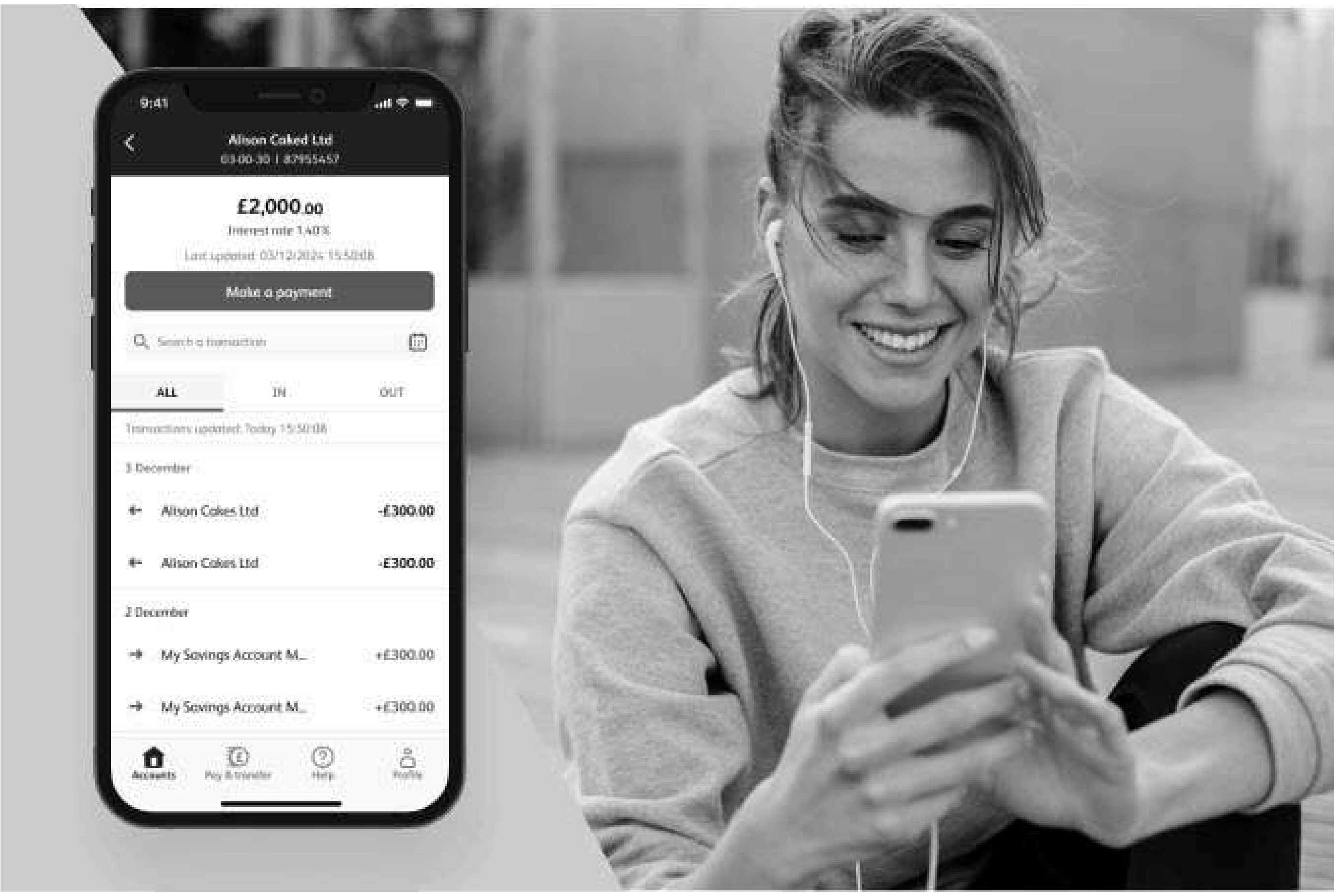
Business savings accounts

A business savings account can help you with:

- Putting money aside for business expenses and to pay taxes
- Earning interest on your balance to put towards whatever you need
- Separating your savings from day-to-day funds
- All our savings accounts are protected by the FSCS up to £85,000

View business savings accounts



Trustpilot

Our business savings accounts

You must have a Co-operative Bank business bank account before applying for a savings account.

You can also compare all of our accounts by using our comparison table.

On 7 August 2025 the Bank of England base rate decreased from 4.25 % to 4.00 %.

As a result of the change, the interest rates across our variable rate business savings accounts will reduce on 22 October 2025.

You can view the changes in our Savings accounts rates and information sheet PDF.

Business Instant Access

For those wanting easy, fast access to their savings

- Interest rate 1.25 % gross / 1.25 % AER variable calculated daily and paid twice a year
- Instant access online, by phone or in branch

View Instant Access account

95 Day Notice Account

For those that do not need to withdraw often

- Interest rate 2.12 % gross / 2.13 % AER variable calculated daily and paid twice a year
- Withdrawals made via telephone banking to your current account

View 95 Day Notice account

35 day notice account

For those who can give 35 days notice to withdraw money

- Interest rate 1.75 % gross / 1.75 % AER variable calculated daily and paid twice a year
- Withdrawals made via telephone banking to your current account

View 35 Day Notice account

Fixed Term Savings Account

For businesses who do not need access to their money for a set period of time and can benefit from a fixed rate of interest.

Interest rate 3.40 % gross fixed on 6 month term account, or 3.31 % gross fixed on one year term account.

Minimum £10,000 deposit, Maximum deposit of £10,000,000

View Fixed Term Savings account

Compare our savings accounts

Savings account	95 Day Notice
Interest Rate	2.12 % gross / 2.13 % AER variable (paid twice a year)

Account access	Give 95 days notice to withdraw - no charge. Without notice - value of 95 days interest will be charged.
Deposits and balances	No minimum or maximum account balance required
Find out more and apply	View our 95 Day Notice Account

Savings account	35 Day Notice
Interest Rate	1.75 % gross / 1.75 % AER variable (paid twice a year)
Account access	Give 35 days notice to withdraw - no charge. Without notice - value of 35 days interest will be charged
Deposits and balances	No minimum or maximum account balance required
Find out more and apply	View our 35 Day Notice Account

Savings account	Business Instant Access
Interest Rate	1.25 % gross, 1.25 % AER variable (paid twice a year)
Account access	Make immediate withdrawals with no penalty charges
Deposits and balances	No minimum or maximum account balance required
Find out more and apply	View our Instant Access Account

Savings account	Fixed Term Savings
Interest Rate	3.40 % gross, 3.43 % AER fixed rate for a 6 month term, 3.31 % gross, 3.31 % AER fixed rate for a 1 year term (paid at end of fixed term)
Account access	Funds are deposited for a fixed term, with no additional deposits or withdrawals allowed within the chosen term
Deposits and balances	Minimum £10,000 deposit, Maximum deposit of £10,000,000

Savings terms explained

AER stands for Annual Equivalent Rate. It shows what the interest rate would be if interest were paid and added to your account each year.

Business day is usually Monday to Friday excluding bank holidays.

Gross is the rate of interest payable before any tax is taken off.

Variable interest means that it could go up or down.

Fixed interest means that the rate stays the same until the account matures.

Any reference to tax is based on our understanding of current tax regulations which may change in the future and depends on your individual financial circumstances.

The Co-operative Bank reserves the right to decline or accept any application and/or deposit.

The Co-operative Bank and smile are trading names of The Co-operative Bank plc, which is a member of the Financial Services Compensation Scheme (FSCS).

Protected

Financial Services Compensation Scheme

Your eligible deposits held by a UK establishment of The Co-operative Bank p.l.c. are protected up to a total of **£85,000** by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. This limit is applied to the total of any deposits you have with The Co-operative Bank and smile. Any total deposits you hold above the limit between these brands are unlikely to be covered.

Please read further information on the FSCS scheme here or visit their website.

Is someone controlling you or your money?

Get support for financial abuse (won’t show in your browser history)