

Explanation of variances 2025/26 – pro forma

Name of smaller authority: Leaffield Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	79,452	79,742					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	70,521	68,512	2,009	2.93%	NO	NO		
3 Total Other Receipts	2,926	13,558	-10,632	78.42%	YES	NO		See sheet "3 - Total other receipts"
4 Staff Costs	21,406	19,962	1,444	7.23%	NO	NO		
5 Loan Interest/Capital Repayment	2,371	2,409	-38	1.58%	NO	NO		
6 All Other Payments	55,705	59,989	-4,284	7.14%	NO	NO		
7 Balances Carried Forward	73,417	79,452	-6,035	7.60%	NO	NO		
8 Total Cash and Short Term Investments	73,417	79,452	-6,035	7.60%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	329,287	329,287	0	0.00%	NO	NO		
10 Total Borrowings	31,200	32,800	-1,600	4.88%	NO	NO		

LEAFIELD PARISH COUNCIL

3 - Total Other Receipts variances

	2024/25	2025/26	Item	Explanation
	£1,000.00	£0.00	Grants	2024/25 - £1000 grant from Trust for Oxfordshire's Environment (TOE) for Village Hall carpark hedging project. 2025/26 - no grants received
	£451.00	£625.00	Donations	2024/25 donations received: Training contribution: £35; Commercial bin contribution: £416. 2025/26 donations received: Red telephone box - £75, Wildereness Festival £550
	£1,300.00	£1,300.00	Rent	2024/25 - £1300 Pavilion rent received. 2025/26 - £1300 Pavilion rent received.
	£9.36	£129.38	Bank interest	Bank interest increased from £9.36 in 2024/25 to £129.38 in 2025/26 as more funds kept in savings account
	£2,400.00	£870.00	Burials	Burials and plot reservations of £2400 in 2024/25. Burials and plot reservations of £870 in 2025/26
	£2,850.95	£0.00	Insurance claim	2024/25 - funds received from insurance claim for damaged Pavilion door. No insurance claim in 2025/26.
	£0.00	£2.00	Village Hall rent	Peppercorn rent not received in 2024/25. Peppercorn rent for 2024/25 and 2025/26 received in 2025/26.
	£50.00	£0.00	Compensation	2024/25 - £50 compensation received from insurer due to issues with insurance claim. No compensation received in 2025/26.
	£5,496.82	£0.00	VAT repayment	VAT claim of £5,496.82 made in 2024/25 received in that financial year. VAT claim of £6,840.06 made in 2025/26 not received until 17/04/26.

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