

Explanation of variances 2021/22 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	61,419	84,957				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	61,945	61,945	0	0.00%	NO		
3 Total Other Receipts	62,774	11,593	-51,181	81.53%	YES		See sheet - 3 - Total other receipts
4 Staff Costs	14,954	16,258	1,304	8.72%	NO		
5 Loan Interest/Capital Repayment	1,276	2,523	1,247	97.73%	YES		See sheet - 5 - Loan int - cap repayment
6 All Other Payments	84,951	56,921	-28,030	33.00%	YES		See sheet - 6 - All other payments
7 Balances Carried Forward	84,957	82,793	-2,164	2.55%	NO		
8 Total Cash and Short Term Investments	84,957	82,793	-2,164	2.55%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	322,620	323,934	1,314	0.41%	NO		
10 Total Borrowings	39,200	37,600	-1,600	4.08%	NO		
Excessive Reserves Ratio	1.37149	1.33656					